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FOR IMMEDIATE RELEASE:

**EQUITY ONE ACQUIRES PUBLIX-ANCHORED SHOPPING CENTER IN
PLANTATION, FLORIDA**

NORTH MIAMI BEACH, FL; April 16, 2010 – Equity One, Inc. (NYSE:EQY), an owner, developer, and operator of shopping centers, announced today that it had acquired Veranda Shoppes.

Veranda Shoppes is a 44,888 square foot shopping center located in Plantation, Florida. The shopping center is currently 100% leased. Major tenants include Publix, Dunkin Donuts and Pei Wei. The surrounding three-mile trade area has a population density of 140,000 people and an average household income of over \$70,000.

“Veranda is a great addition to our portfolio and highlights our commitment to upgrading our portfolio quality in an accretive manner,” said Jeff Olson, Chief Executive Officer of Equity One. “With this acquisition, we continue to increase our market presence in South Florida while at the same time maximizing management and leasing efficiencies.”

ABOUT EQUITY ONE, INC.

As of December 31, 2009, Equity One owned or had interests in 182 properties, consisting of 168 shopping centers comprising approximately 19.0 million square feet, three projects in development/redevelopment, six non-retail properties, and five parcels of land. Additionally, Equity One had joint venture interests in twelve shopping centers and one office building totaling approximately 1.9 million square feet.

FORWARD LOOKING STATEMENTS

Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Although Equity One believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include changes in macro-economic conditions and the demand for retail space in the states in which Equity One owns properties; the continuing financial success of Equity One’s current and prospective tenants; continuing supply constraints in its geographic markets; the availability of properties for acquisition; the success of its efforts to lease up vacant space; the effects of natural and other disasters; the ability of Equity One successfully to integrate the operations and systems of acquired companies and properties; and other risks, which are described in Equity One’s filings with the Securities and Exchange Commission.