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**FOR IMMEDIATE RELEASE:**

**EQUITY ONE ACQUIRES SHOPPING CENTER IN RIDGEFIELD, CONNECTICUT**

**NORTH MIAMI BEACH, FL; April 5, 2010** – Equity One, Inc. (NYSE:EQY), an owner, developer, and operator of shopping centers, announced today that it had acquired Cops Hill Plaza for approximately \$33.4 million.

Cops Hill Plaza is a 184,528 square foot, shopping center located in Ridgefield, Connecticut, an affluent suburb of New York City. The surrounding five-mile trade area has a median household income of \$177,143. Since its renovation in 2002, the center has been 100% leased, including anchor tenants Stop & Shop and Kohl's. Equity One assumed in-place indebtedness of \$19.9 million at a fixed 6.06% interest rate through January 1, 2029.

"We are pleased to increase our presence in the Northeast and are excited to be able to close on a center with significant barriers to entry and below market rents," said Jeff Olson, Chief Executive Officer of Equity One. "Cops Hill Plaza enhances our portfolio with a superior retail asset with strong demographics, stable cash flow, and upside growth potential."

**ABOUT EQUITY ONE, INC.**

As of December 31, 2009, Equity One owned or had interests in 182 properties, consisting of 168 shopping centers comprising approximately 19.0 million square feet, three projects in development/redevelopment, six non-retail properties, and five parcels of land. Additionally, Equity One had joint venture interests in twelve shopping centers and one office building totaling approximately 1.9 million square feet.

**FORWARD LOOKING STATEMENTS**

*Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Although Equity One believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include changes in macro-economic conditions and the demand for retail space in the states in which Equity One owns properties; the continuing financial success of Equity One's current and prospective tenants; continuing supply constraints in its geographic markets; the availability of properties for acquisition; the success of its efforts to lease up vacant space; the effects of natural and other disasters; the ability of Equity One successfully to integrate the operations and systems of acquired companies and properties; and other risks, which are described in Equity One's filings with the Securities and Exchange Commission.*