

Equity One, Inc.
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FOR IMMEDIATE RELEASE:

Equity One Announces Closing of Common Stock Offering

NORTH MIAMI BEACH, FL; March 15, 2010 – Equity One, Inc. (NYSE:EQY), an owner, developer, and operator of shopping centers, announced today the closing of its previously announced underwritten public offering of 4.83 million shares of its common stock, including 630,000 shares issued pursuant to the underwriter's over-allotment option, resulting in approximately \$87.6 million of net proceeds to the Company, after deducting expenses.

Concurrently with the closing of the public offering, MGN America, LLC, and Gazit America Inc., two entities affiliated with Equity One's largest stockholder, Gazit-Globe, Ltd., purchased directly from the Company an aggregate of 600,000 additional shares of common stock resulting in net proceeds to the Company of approximately \$11.0 million.

Citi acted as sole book running manager for the public offering.

The Company intends to use the net proceeds for the repayment of outstanding mortgage debt, acquisitions and general corporate purposes. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any state.

ABOUT EQUITY ONE, INC.

As of December 31, 2009, Equity One owned or had interests in 182 properties, consisting of 168 shopping centers comprising approximately 19.0 million square feet, three projects in development/redevelopment, six non-retail properties, and five parcels of land. Additionally, Equity One had joint venture interests in twelve shopping centers and one office building totaling approximately 1.9 million square feet.

FORWARD LOOKING STATEMENTS

Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Although Equity One believes that the expectations reflected in such forward-looking statements is based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include changes in macro-economic conditions and the demand for retail space in the states in which Equity One owns properties; the continuing financial success of Equity One's current and prospective tenants; continuing supply constraints in its geographic markets; the availability of properties for acquisition; the success of its efforts to lease up vacant space; the effects of natural and other disasters; the ability of Equity One successfully to integrate the operations and systems of acquired companies and properties; and other risks, which are described in Equity One's filings with the Securities and Exchange Commission.