

Equity One, Inc.
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For additional information:
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FOR IMMEDIATE RELEASE:

Equity One Announces Offering of 4.2 Million Shares of Common Stock

NORTH MIAMI BEACH, FL; March 9, 2010 – Equity One, Inc. (NYSE:EQY), an owner, developer, and operator of shopping centers, announced today that it will issue and sell 4.2 million shares of its common stock in a public offering. Citi is acting as sole book running manager for the offering. The Company intends to use the net proceeds for the repayment of outstanding mortgage debt and general corporate purposes. The Company will grant the underwriter a 30-day option to purchase up to an additional 630,000 shares to cover over-allotments, if any.

In addition, MGN America, LLC and Gazit America Inc., two entities affiliated with Equity One's largest stockholder, Gazit-Globe, Ltd., have agreed to purchase directly from the Company an aggregate of 600,000 additional shares of common stock in a private placement to be consummated simultaneously with and subject to the closing of the public offering.

All shares of common stock will be offered under the Company's existing shelf registration statements filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or other jurisdiction. A copy of the prospectus relating to these securities may be obtained, when available, from Citi, Attention: Prospectus Department, Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, NY 11220 or by calling toll-free at 1-877-858-5407.

ABOUT EQUITY ONE, INC.

As of December 31, 2009, Equity One owned or had interests in 182 properties, consisting of 168 shopping centers comprising approximately 19.0 million square feet, three projects in development/redevelopment, six non-retail properties, and five parcels of land. Additionally, Equity One had joint venture interests in twelve shopping centers and one office building totaling approximately 1.9 million square feet.

FORWARD LOOKING STATEMENTS

Certain matters discussed by Equity One in this press release constitute forward-looking statements within the meaning of the federal securities laws. Although Equity One believes that the expectations reflected in such forward-looking statements is based upon reasonable assumptions, it can give no assurance that these expectations will be achieved. Factors that could cause actual results to differ materially from current expectations include changes in the capital markets; changes in macro-economic conditions and the demand for retail space in the states in which Equity One owns properties; the continuing financial success of Equity One's current and prospective tenants; continuing supply constraints in its geographic markets; the availability of properties for acquisition; the success of its efforts to lease up vacant space; the effects of natural and other disasters; the ability of Equity One successfully to integrate the operations and systems of acquired companies and properties; and other risks, which are described in Equity One's filings with the Securities and Exchange Commission.