

NORDSTROM



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MEDIA CONTACTS:

Lara Bain
Nordstrom, Inc.
(206) 373-3034

Bob Mitzel, VP of Leasing
Equity One Realty & Management
(770) 955-4406

**NORDSTROM RACK TO OPEN AT BUCKHEAD STATION IN
ATLANTA, GEORGIA**

SEATTLE (June 17, 2009)—Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, announced it will open a 38,000-square-foot Nordstrom Rack, a unit of the company's off-price retail division, at Buckhead Station shopping center in Atlanta, Ga. in spring 2010.

“We’re excited about the opportunity to open our doors in Atlanta at Buckhead Station,” said Scott Meden, president of Nordstrom Rack. “We hope customers will give us a chance to earn their business at this outstanding new location.”

This will be the retailer’s second Nordstrom Rack in the greater Atlanta area joining Nordstrom Rack at Mall of Georgia Crossing in Buford, Ga. The company also operates several Nordstrom stores in the area, including a store at Mall of Georgia in Buford, and Phipps Plaza and Perimeter Mall in Atlanta.

“We are delighted Nordstrom Rack will be opening a store at Buckhead Station,” said Jeff Olson, CEO of Equity One. “Nordstrom’s reputation for high quality merchandise will serve as a great consumer magnet, benefiting the existing tenants in the center tremendously.”

Buckhead Station is a 234,000 square-foot shopping center located at One Buckhead Loop adjacent to a full interchange of Georgia Highway 400 in the city of Atlanta. In addition to Nordstrom Rack, the center is occupied by a strong line-up of retailers including TJ Maxx, Old Navy, Toys "R" Us, Bed Bath and Beyond, DSW and Ulta 3. The upscale Buckhead community is home to numerous high-rise office buildings, hotels, shopping centers and two regional malls.

Nordstrom Rack carries merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers an incredible selection of brand-name apparel, accessories and shoes for the entire family—from many of the same hot vendors carried in Nordstrom stores—purchased specially for Nordstrom Rack, with most at savings of 30-70% off.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 176 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 111 full-line stores, 61 Nordstrom Racks, two Jeffrey boutiques and two clearance stores. Nordstrom also serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

Equity One is a leading owner of neighborhood and community shopping centers primarily located in the southeast. As of March 31, 2009, Equity One owned or had interests in 181 properties, consisting of 167 shopping centers comprising approximately 18.6 million square feet, four projects in development/redevelopment, six non-retail properties, and four parcels of land. Additionally, Equity One had joint venture interests in twelve shopping centers and one office building totaling approximately 1.9 million square feet.

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